



City of Piedmont

FY 24-25 Budget Book



Last updated 09/05/24





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INTRODUCTION





Transmittal Letter

Josh Williams, City Manager

1 July 2024

MEMORANDUM FOR HONORABLE MAYOR & CITY COUNCIL

FROM: JOSHUA A. WILLIAMS, CITY MANAGER, CITY OF PIEDMONT

REFERENCE: City Manager/General Manager Fiscal Year 2024-2025 budget for the City of Piedmont, Piedmont Municipal Authority, Piedmont Special Projects Authority.

It is my privilege to present the City of Piedmont's budget for the fiscal year 2024-2025. This budget reflects the collective vision of our Council and community. Our approach has been fiscally conservative, yet forward-looking, ensuring a healthy fund balance while addressing critical needs.

The budget prioritizes key infrastructure projects, supports the implementation of updates to our comprehensive plan and master water plan, and strengthens our first responders and public works departments. These initiatives are designed to enhance the quality of life for our residents and visitors.

The estimate of available resources for the budget fiscal year 2024-25 is \$15,569,039. The breakdown by budget is as follows:

General Fund \$4,769,465

Street \$487,000

Fire \$1,106,250

Cap \$2,301,500

PSPA \$250,000

PMA \$6,604,824

Water Impact Fee \$50,000

The City of Piedmont maintains an excellent fiscal standing, as evidenced by our consistent year-to-year audits. We are committed to continuing this tradition of responsible financial stewardship.

JOSHUA A WILLIAMS, CITY MANAGER
CITY OF PIEDMONT



History of City



Piedmont History The City of Piedmont was founded in 1903, on land homesteaded by Mr. James Dean during the Unassigned Land Run of April 22, 1889. Almost named “Mildred,” founders settled on “Piedmont” instead, declaring it to be located at “the foot of the hills.” The first day of 1904 brought a train load of gravel to the brand new mill station and Piedmont was on its way. The St. Louis, El Reno & Western Railroad hauled wheat between Guthrie, the state capitol of the time, and El Reno, with one stop at mid-point Piedmont until 1910, when the capitol changed locations from Guthrie to Oklahoma City. Because Guthrie wasn’t a thriving destination any longer, Piedmont suffered. Ten years later the North Canadian River flooded, destroying a major bridge on the rail line. No efforts were made to rebuild, and rail travel collapsed quickly, until at last they stopped running in 1936. Residents of Piedmont stood firm through the 1930’s Depression and the 1940’s World War II and post war recovery, then began growing when residents filtered in from the big city in search of a slower pace and smaller schools. Piedmont thrived in the 1970’s with its population booming by 124%. Besides ranking high in agriculture and livestock production, Canadian County had gained the reputation of a low-risk oil and gas exploration area, and oil rigs sprang up all over town. Piedmont upgraded its status from a “town” to a “city” in October 1984, and without the railroad, Piedmont city was isolated from travelers on busy Northwest Highway. In 1988, Piedmont developed State Highway 4 into a major transportation link north from Northwest Highway through the heart of Piedmont. Today Piedmont has seen tremendous growth since the construction of the travel corridor. One of the fastest growing cities in Oklahoma, its population has increased to nearly 7,000 residents. Today, it is a modern Home Rule City served by a council-manager government and provides everything today’s family needs for prairie dwelling and big city convenience.

Population Overview



TOTAL POPULATION

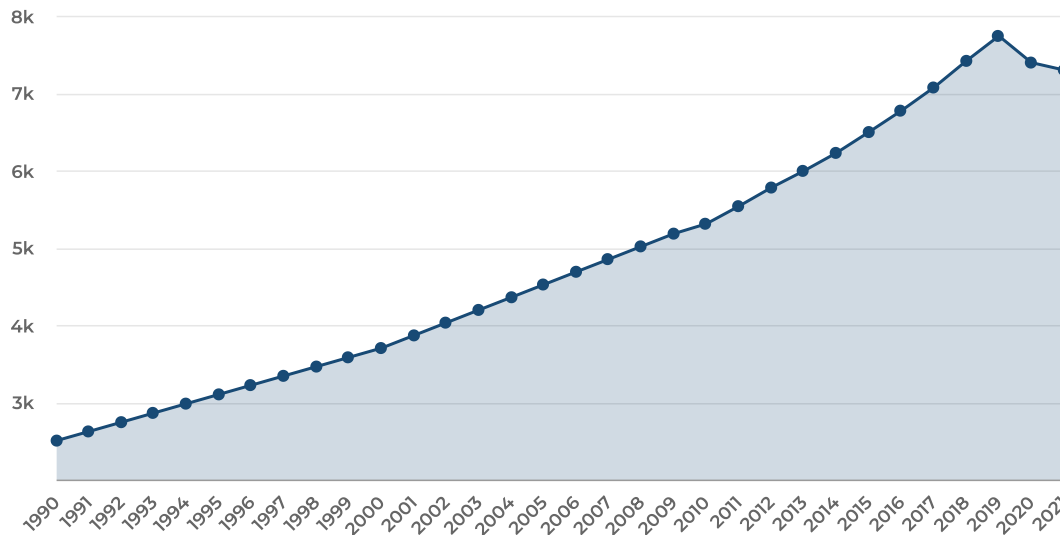
7,306

▼ **1.3%**
vs. 2020

GROWTH RANK

388 out of **587**

Municipalities in Oklahoma



* Data Source: U.S. Census Bureau American Community Survey 5-year Data and the 2020, 2010, 2000, and 1990 Decennial Censuses



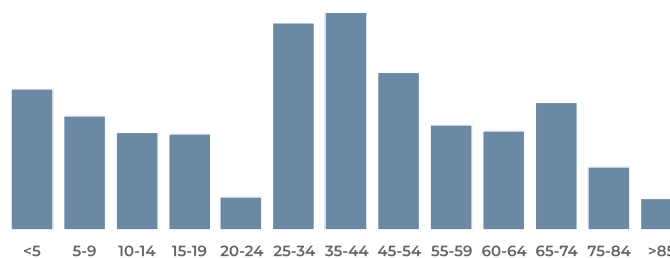
DAYTIME POPULATION

5,321

Daytime population represents the effect of persons coming into or leaving a community for work, entertainment, shopping, etc. during the typical workday. An increased daytime population puts greater demand on host community services which directly impacts operational costs.

* Data Source: American Community Survey 5-year estimates

POPULATION BY AGE GROUP



Aging affects the needs and lifestyle choices of residents. Municipalities must adjust and plan services accordingly.

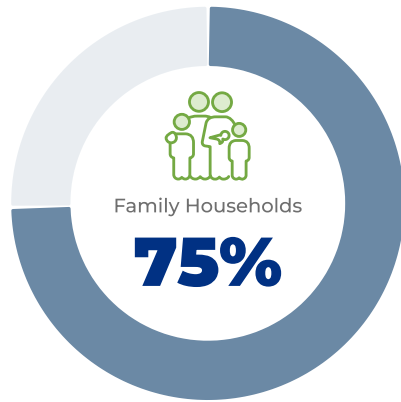
* Data Source: American Community Survey 5-year estimates

Household Analysis

TOTAL HOUSEHOLDS

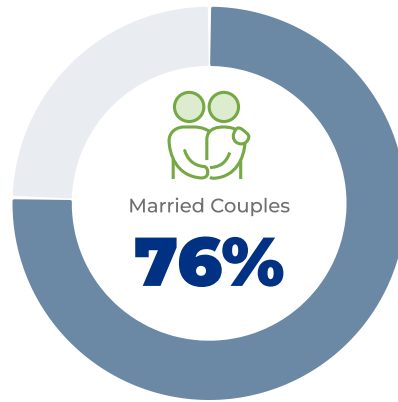
2,645

Municipalities must consider the dynamics of household types to plan for and provide services effectively. Household type also has a general correlation to income levels which affect the municipal tax base.



▲ **57%**

higher than state average



▲ **55%**

higher than state average



▼ **52%**

lower than state average



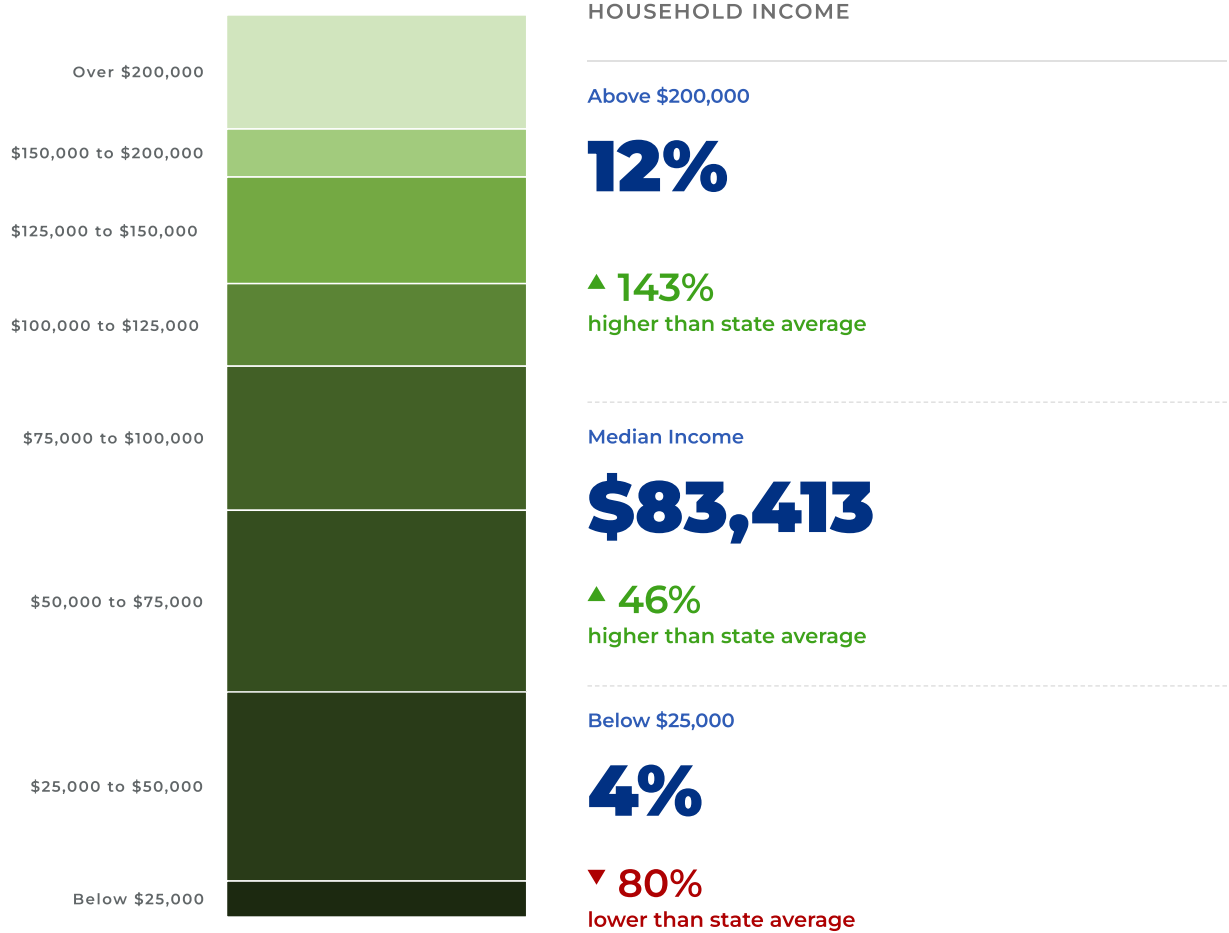
▼ **37%**

lower than state average

** Data Source: American Community Survey 5-year estimates*

Economic Analysis

Household income is a key data point in evaluating a community's wealth and spending power. Pay levels and earnings typically vary by geographic regions and should be looked at in context of the overall cost of living.

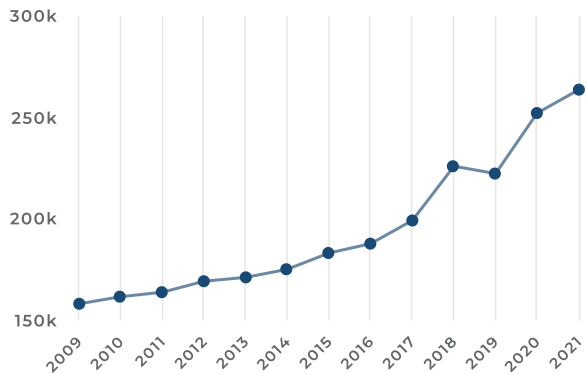


* Data Source: American Community Survey 5-year estimates

Housing Overview

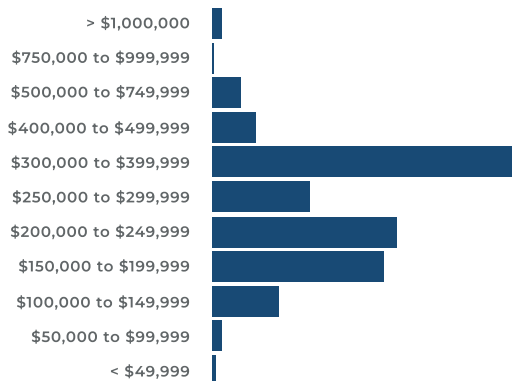


2021 MEDIAN HOME VALUE
\$263,600



* Data Source: 2021 US Census Bureau (<http://www.census.gov/data/developers/data-sets.html>), American Community Survey. Home value data includes all types of owner-occupied housing.

HOME VALUE DISTRIBUTION



* Data Source: 2021 US Census Bureau (<http://www.census.gov/data/developers/data-sets.html>), American Community Survey. Home value data includes all types of owner-occupied housing.

HOME OWNERS VS RENTERS

Piedmont State Avg.



* Data Source: 2021 US Census Bureau (<http://www.census.gov/data/developers/data-sets.html>), American Community Survey. Home value data includes all types of owner-occupied housing.



Fund Structure

◦ Fund Structure

The City maintains six separate funds for the purpose of dividing revenue to ensure essential services are properly funded. The funds are the General Fund, Piedmont Municipal Authority Fund, Street and Alley Fund, Capital Improvement Fund, Piedmont Special Project Authority and the Fire Department Fund.

The General Fund is the City's primary operating fund. At this time, the general fund balance is unrestricted, meaning those funds are not restricted as non-spendable or earmarked for other expenses. This allows for flexibility to determine how these sources of revenue may be utilized. The General Fund houses many smaller departments, such as administrative, municipal court, planning, economic development, and parks and recreation departments. The largest department in the General Fund is the police department.

Piedmont Municipal Authority is currently the City's only proprietary fund. For a fund to be considered a proprietary fund, it must be self-sustaining and generate its revenue primarily by charging its customers a fee for service.

The Street and Alley Fund is a committed fund and is used primarily to track revenue and expenses directly related to the maintenance of the streets within the city limits. As a committed fund, revenues have been earmarked for specific uses by the highest authority of the government by formal action. In this case, the City Council created the street fund to specifically concentrate funds on servicing roads and streets.

The Capital Improvement Fund is another committed fund and is also considered a special service fund. The Capital Fund is used to track the capital expenses of the City. It is also restricted by 1 cent from a vote of the people. Other Funds may funnel revenue through to this Fund.

Piedmont Special Project Authority is a restricted fund. Restricted funds are monies set aside for a particular purpose as a result of legal designation. This fund returns 3% of the sales to Williams Grocery Store.

The Fire Department Fund was established in 2010 by a vote of the citizens of Piedmont. 1 cent of the monthly sales tax collected is dedicated to the Fire Department.

The Impact Fee was approved by council in 2023. It is collected when a new residential or commercial building is built inside city limits. It is specifically to be spent on the water system.



Basis of Budgeting

This budget is created by the collaboration of all department heads and Council input. By analyzing all projected revenues and expected spending, we have come up with a final budget that meets the highest priority objectives while protecting the reserve balances in the funds to the best ability. The goal is always to spend only what is essential to the optimum operation of all City services and functions while maintaining a safe and stable community for all residents, business owners and visitors of the City of Piedmont. The City budget is used as a guideline and staff acknowledges that it is not the goal of each department to fully exhaust all funds within each department and that the remaining funds in the current year will fall back into the general pool to be re-dispersed in the following year, as necessary, or added to reserves.

Maintaining a healthy fund balance is vital to the fiscal health of the City. The Government Finance Officers Association (GFOA) recommends that the General Fund maintain at least 10% of expenses or revenues as a fund balance, but also suggests that it is merely a guideline. Communities need to take unique characteristics into consideration before determining what a healthy fund balance should be. In the case of smaller communities, other factors such as timing of cash flows, one-time payments, and limited intergovernmental cash resources must be considered. Also, a small fund balance leaves a small community with very little flexibility should an unforeseen circumstance arise.



Financial Policies

ORDINANCE NO. 692

AN ORDINANCE AMENDING THE CITY OF PIEDMONT CODE OF ORDINANCES, PROVIDING FOR THE AMENDMENT OF SECTIONS 7-

201 THROUGH 7-207 AND ADOPTION OF SECTION 7-208; PROVIDING PURCHASES BY THE CITY, PROVIDING DEFINITIONS, DESIGNATING A PURCHASE AGENT, ADOPTING PURCHASING MANUAL, DEFINING PARAMETERS FOR REQUISITIONS, ADOPTING PROCEDURE FOR CONTRACTING, PROVIDING FOR CERTIFICATION OF FUND STATUS BY THE CITY CLERK, PROVIDING FOR EMERGENCY PURCHASES AND REQUIRING COMPLIANCE WITH THE PUBLIC COMPETITIVE ACT; REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT; PROVIDING FOR SEVERABILITY; AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE COUNCIL FOR THE CITY OF PIEDMONT,

OKLAHOMA that the Code of Ordinances, City of Piedmont, Oklahoma are hereby amended by amending Sections 7-201 through 7-207 and adopting Section 7-208 providing purchases by the city, providing definitions, designating a purchase agent, adopting purchasing manual, defining parameters for requisitions, adopting procedure for contracting, providing for certification of fund status by the city clerk, providing for emergency purchases and requiring compliance with the public competitive act which shall read as follows:

SECTION 1:

1. 201.: DEFINITIONS:

For the purposes of this chapter, the following terms, phrases, words and their derivations shall have the meanings given in this section. When not inconsistent with the context, words used in the present tense include the future, words in the plural number include the singular number, and words in the singular number include the plural number. The word "shall" is always mandatory and not merely directory.

CITY: Refers to the City of Piedmont, Oklahoma, and means the City government in all its forms, including not only all City departments, but also any agency, commission, board or other person or entity acting for or on behalf of the City, but shall not include the Piedmont Municipal Authority or any independent contractor.

CITY PURCHASING AGENT OR AGENT: The purchasing agent for the City of Piedmont, Oklahoma.

CITY COUNCIL: The Mayor and Council members of the City of Piedmont, Oklahoma.

CONTRACTUAL SERVICES: Shall not include professional services, contractual services that are in their nature unique and not subject to competition, contractual services that can only be procured from sole source vendors, public construction contracts or maintenance of public property contracts.

EMERGENCY: Limited to conditions resulting from a sudden unexpected happening or unforeseen occurrence or condition whereby the public health or safety is endangered.

MAINTENANCE OF PUBLIC PROPERTY CONTRACT: Any contract, exceeding fifty thousand dollars (\$50,000.00) in amount, awarded by the City for the purpose of maintaining or repairing any public improvement, but shall not include any maintenance or repair to any equipment, supplies or materials.

PUBLIC CONSTRUCTION CONTRACT: Any contract, exceeding fifty thousand dollars (\$50,000.00) in amount, awarded by the City for the purpose of making any public improvements or constructing any public building or making repairs to the same, except where the improvements, construction of any buildings or repairs to the same are improvements of buildings leased to a person or other legal entity for private and not public use and no public tax revenue shall be expended on or for said public construction contract unless the public tax revenues used for the project and authorized by a majority of the voters voting at an election held for that purpose and the public tax revenues do not exceed twenty five percent (25%) of the total project cost.



PUBLIC IMPROVEMENT: Any beneficial or valuable change or addition, betterment, enhancement or amelioration of or upon any real property, or interest therein, belonging to a public agency, intended to enhance its value, beauty or utility, or to adapt it to new or further purposes. The term does not include direct purchase of equipment, supplies or materials, provided that the materials are not purchased in increments for an amount of less than fifty thousand dollars (\$50,000.00) and used for the purposes of completing a single project, or any personal property as defined in 62 Oklahoma Statutes section 430.1B.

SUPPLIES: All supplies, materials and equipment, except those that can only be procured from sole source vendors or are in their nature unique and not subject to competition.

USING AGENCY: Any department, board, commission, agency, division, section, bureau or other unit in City government using supplies or procuring contractual services as provided for herein.

1. 202. : PURCHASING AGENT:

- A. Designation: The City purchasing agent shall be designated by the City Manager and shall obtain a Municipal Clerk and Treasurer (MC&T) certification or equivalent within one year of appointment.
- B. Powers and Duties: The City purchasing agent shall perform all duties with respect to the purchase of supplies as required by this chapter or other ordinances and shall have the powers and duties as set forth in the City Purchasing Manual.

1. 203. PURCHASING MANUAL ADOPTED:

There is hereby adopted by the City for the purpose of regulating purchases for the City a certain manual known as the "City of Piedmont Purchasing Manual", save and except such portions which may be hereinafter deleted, modified or amended, of which not less than three (3) copies have been and are now filed in the Office of the City Clerk, and the same are hereby adopted and incorporated herein as if fully set out. Any future amendments, modifications or deletions to such manual shall be subject to approval by a majority of the City Council.

1. 204. : REQUISITIONS OR ESTIMATES AND SPECIFICATIONS:

All using agencies, either by or with the authorization of the head of the department under which the using agency operates, shall file with the agent, detailed requisitions or estimates and specifications of their requirements in accordance with the purchasing manual or the Public Competitive Bidding Act of 1974, as applicable.

1. 205. : FORMAL CONTRACT AND OPEN MARKET PROCEDURE:

All expenditures for supplies, materials, equipment, or contractual services, when the estimated cost thereof shall exceed fifty thousand dollars (\$50,000.00), shall be purchased by formal written contract or purchase order from the lowest responsible bidder after due notice inviting proposals, except that in cases where the prices bid are higher than prices available under contracts let by the State of Oklahoma or Canadian County, the City shall exercise the option of awarding its own contract or of buying under terms of the State contract.

A. Notice Inviting Bids:

- 1. 1. Newspaper: The agent shall cause to be published notice inviting bids in at least one newspaper in the Oklahoma City metro at least once, three (3) days preceding the last day set for the receipt of proposals. The newspaper notice required herein shall include a general description of the services required or the articles to be purchased, shall state where bid blanks and specifications may be secured, and the time and place for opening bids.
- 1. 2. Bidders List: The agent shall also solicit sealed bids from all responsible suppliers who have requested their names be added to a "bidders list", which the agent shall maintain, by sending a copy of such newspaper notice or such other notice as will acquaint them with the proposed purchase or sale. In any case, invitations sent to the vendors or the bidders list shall be limited to commodities that are similar in character and ordinarily handled by the trade group in which the invitations are sent.

B. Bid Deposits: When deemed necessary by the agent, bid deposits shall be prescribed in the public notices inviting bids. Unsuccessful bidders shall be entitled to the return of surety where it has been required. A successful bidder shall forfeit any surety required upon failure on his part to enter a contract within twenty (20) days after the award.

C. Bid Opening Procedures:

- 1. 1. Sealed: Bids shall be submitted sealed to the Office of the City Clerk and shall be identified as bids on the envelope.
- 1. 2. Opening: Bids for supplies, material, equipment, or contractual services shall be opened by the City Clerk at the time and place stated in the public notices. Such bid openings shall be open to the



- public and to all bidders.
1. 3. Tabulation: A tabulation of all bids received shall be made by the City Clerk and said tabulation shall be available for public inspection in the Office of the City Clerk.
- D. Rejection of Bids: The City Council shall have the authority to reject all bids, parts of all bids, or all bids for any one or more supplies or contractual services included in the proposed contract, when the public interest will be served thereby. The City shall not accept the bids of a contractor who is in default on the payment of taxes, licenses, or other monies due the City.
- E. Award of Contract:
1. 1. Authority: The City Council shall have the authority to award contracts within the purview of this chapter.
 1. 2. Lowest Responsible Bidder: Contracts shall be awarded to the lowest responsible bidder. In determining "lowest responsible bidder", in addition to price, the following factors shall be considered:
 1. 1. a. The ability, capacity and skill of the bidder to perform the contract or provide the service required;
 1. 1. b. Whether the bidder can perform the contract or provide the service promptly or within the time specified, without delay or interference;
 1. 1. c. The character, integrity, reputation, judgment, experience and efficiency of the bidder;
 1. 1. d. The quality of performance of previous contracts or services; The previous and existing compliance by the bidder with laws and ordinances relating to the contract or service;
 1. 1. e. The sufficiency of the financial resources and ability of the bidder to perform the contract or provide the service;
 1. 1. f. The quality, availability and adaptability of the supplies or contractual services to the particular use required;
 1. 1. g. The ability of the bidder to provide future maintenance and service for the use of the subject of the contract; and
 1. 1. h. The number and scope of conditions attached to the bid.
 1. 3. Award to Other Than Low Bidder: When the award is not given to the lowest bidder, a full and complete statement of reasons for placing the order elsewhere shall be prepared by the purchasing agent and shall be a public record.
 1. 4. Tie Bids; Local Vendors: If two (2) or more bids received are for the same total amount of unit price, quality and service being equal, the contract shall be awarded to the local bidder.
 1. 5. Performance Bonds: The agent shall have the authority to require a performance bond, before entering a contract, in such amount as the agent shall find reasonably necessary to protect the best interest of the City.
 1. 6. Prohibition Against Subdivision: No contract or purchase shall be subdivided to avoid the requirements of this chapter.
 1. 7. No Timely Bid Received: If no timely bid is received after bid notices have been published on any supplies, materials, equipment, or contractual services whose estimated cost exceeds fifty thousand dollars (\$50,000.00), the City Council may direct the City Manager to negotiate the contract with a prospective supplier or contractor.
- F. Open Market Procedure: All purchases of supplies, materials, equipment, or contractual services of less than the estimated cost of fifty thousand dollars (\$50,000.00) may be made in the open market without newspaper advertisement, without observing the procedure prescribed by this section for the award of formal contracts. The agent is authorized to purchase supplies, materials, equipment, or services in an amount not to exceed twenty-five thousand dollars (\$25,000) without prior consent by the City Council. A purchase order shall be approved by the City Council for any expenditure exceeding twenty-five thousand dollars (\$25,000) before the associated supplies, materials, equipment, or services are received.
1. 1. Minimum Number of Bids: All open market purchases shall, wherever possible, be based on at least three (3) quotations from suppliers or contractors and shall be awarded to the lowest secure supplier or contractor in accordance with the standards set forth in subsection E2 of this section.
 1. 2. Recording: The agent shall keep a record of all open market orders and the bids submitted in competition thereon, and such records shall also be open to public inspection at all reasonable times.
- G. Waiver of Competitive Bidding: The City Council may waive the requirement for competitive contractual bidding for the purchase of supplies, materials, equipment, or contractual services when some material feature or characteristic of the item or service sought to be purchased is unique and the purchasing agent

has certified that said item or service sought to be purchased is unique and the purchasing agent has certified that said item or service is available from only one source. A full and complete statement of the reasons for approving each waiver of competitive bidding shall be entered in the minutes of the City Council. Nothing in this subsection shall be to prohibit emergency purchases made in accordance with section 7-207 of this chapter.

1. 206. : ENCUMBRANCE OF FUNDS:

Except in cases of emergency, the agent shall not issue any order for delivery on a contract or open market purchase until the City Clerk shall have certified that there is, to the credit of the using agencies concerned, a sufficient unencumbered appropriation balance in excess of all unpaid obligations, to defray the amount of such order.

1. 207. : EMERGENCY PURCHASES:

- A. By City Council: The provisions of this chapter with reference to notice and bids shall not apply whenever the City Council declares by a two-thirds (2/3) vote of all the members of the City Council that an emergency exists. The reasons for declaring an emergency and not complying with the provisions of this chapter shall be entered into the official minutes of the City Council.
- B. By City Manager: The City Manager is hereby delegated the authority to declare an emergency situation, in which event the provisions of this chapter with reference to notice and bids shall not apply, but such authority shall not extend to any contract exceeding thirty-five thousand dollars (\$35,000.00) in amount. Whenever the City Manager shall declare such emergency, he shall notify the City Council of such action within forty-eight (48) hours. Such notification shall contain a statement of the reasons for the action and shall be recorded in the official minutes of the City Council.

1. 208. : COMPLIANCE WITH PUBLIC COMPETITIVE BIDDING ACT:

All public construction contracts and all maintenance of public property contracts shall be let and awarded to the lowest responsible bidder, by free and open competitive bidding after solicitation for sealed bids, in strict accordance with the provisions of the Competitive Bidding Act of 1974, or as said Act may be hereinafter amended.

SECTION 2: SEVERABILITY CLAUSE.

If any section, sentence, clause and/or phrase of this ordinance or any part thereof is found to be invalid by a court of competent jurisdiction, such decision shall not affect the validity of the remainder of this ordinance or any part thereof.

SECTION 3: REPEAL OF CONFLICTING ORDINANCES.

That all ordinances or parts of ordinances in conflict with this ordinance be and the same are now expressly repealed.

SECTION 4: EMERGENCY

An emergency is declared to exist and it is necessary for the public welfare, health and safety that this ordinance take effect immediately upon passage, approval and publication according to law with the Emergency Clause passed separately.

PASSED AND APPROVED this 28th day of June 2021

Kurt Mayabb

Mayor

Jennifer Smith

City Clerk/Treasurer

ORDINANCE NO. 2024-002

AN ORDINANCE AMENDING THE CODE OF THE CITY OF PIEDMONT BIDDING REGULATIONS, MAKING FINDINGS OF FACT; PROVIDING FOR SEVERABILITY AND REPEALER; AND DECLARING AN EMERGENCY.

WHEREAS, the City of Piedmont desires to adopt the Competitive Bidding Act of 1974 as the bidding procedures for the City of Piedmont.

THEREFORE, be it ordained by the City of Piedmont that Ordinance 2024-002, is hereby adopted as follows:



Section 1. AMENDATORY

Part 7, Chapter 3, Section 7-201 is hereby amended to read as follows: COMPLIANCE WITH PUBLIC COMPETITIVE BIDDING ACT:

All public construction contracts shall be let and awarded to the lowest responsible bidder, by free and open competitive bidding after solicitation for bids or quotes, in strict accordance with the provisions of the Competitive Bidding Act of 1974, or as said Act may be hereinafter amended.

PURCHASING AGENT:

The City purchasing agent shall be designated by the City Manager and shall obtain a Municipal Clerk and Treasurer (MC&T) certification or equivalent within one year of appointment. The City purchasing agent shall perform all duties with respect to the purchases as required by State Law or municipal ordinances.

CITY MANAGER PURCHASING CAP

The City Manager shall have purchasing authority for those expenditures that do not exceed \$50,000. Expenditures made under this subsection shall comply with the Competitive Bidding Act of 1974, and only made with allocated or budgeted funds that are eligible for use on the specific expenditure.

Section 3. Severability and Repealer.

Part 7, Chapter 3, Section 7-202 through section 7-208 as adopted by Ordinance 692 are hereby repealed. If any one or more of the sections, sentences, clauses or part of this ordinance, chapter or section shall for any reason be held invalid, the invalidity of such section, clause or part shall not affect or prejudice in any way the applicability and validity of any other provision of this

ordinance. It is hereby declared to be the intention of the governing body that this ordinance would have been adopted had such unconstitutional, illegal or invalid sentence, clause, section or part thereof not been included herein. All ordinances or parts thereof, inconsistent herewith, are hereby repealed to the extent only of such inconsistency

Section 4. EFFECTIVE DATE.

This ordinance shall have an effective date **of January 22nd, 2024**

PASSED AND APPROVED and the emergency clause voted on and approved separately this
22 day of January 2024.

Kurt Mayabb
Mayor

Jennifer Smith
City Clerk/Treasurer



Budget Timeline

The budget season generally kicked off in March of each year. . Between March and May, the City creates an initial draft budget. This budget is meant to help guide the Council to fine tune the document during the successive workshops. Once the initial budget is submitted to the Council, a public hearing date is scheduled for a date in the future, usually a meeting in April and a meeting notice is published in advance.

Between the budget submission and the final approval, staff and the council continue to modify the budget document. Work sessions, and periodic data updates provide ongoing information that gets incorporated into the budget document. Performance evaluations are studied and tabulated for potential salary increases, and capital assets and improvement projects continue to be added to the capital plan.

The state required date for submission of the budget to the governing body is 7 days prior to the new budget year. The new Fiscal Year begins on July 1.

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FUND SUMMARIES





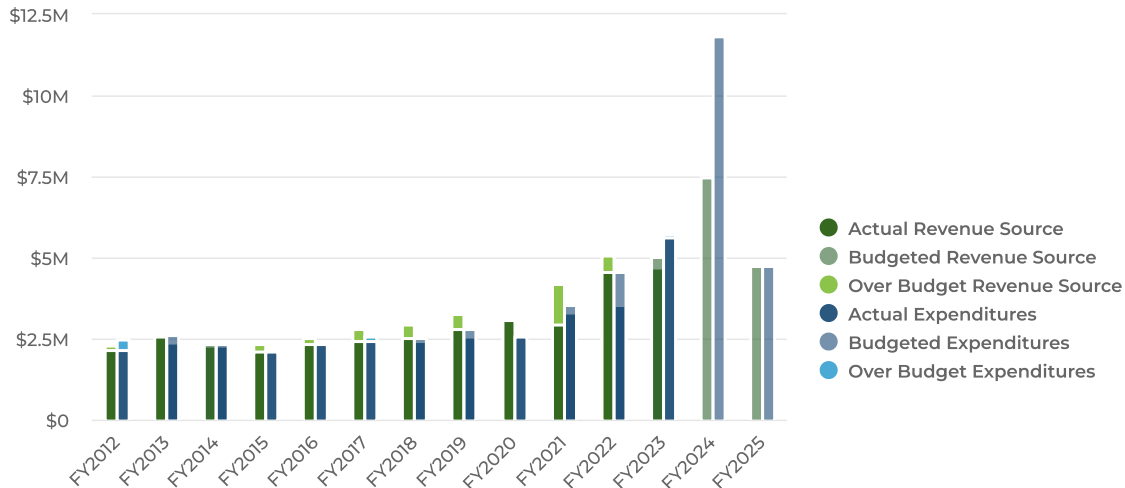
General Fund

The General Fund budget, sometimes referred to as the operating budget, contains most items relating to daily activities of the city government. General Fund revenues mainly come from sales tax, use tax, franchise agreements, permits, licenses and fines. Other revenue sources include inter-fund transfers and emergency reserves.

Summary

The City of Piedmont is projecting \$4.77M of revenue in FY2025, which represents a 36.4% decrease over the prior year.

Budgeted expenditures are projected to decrease by 59.8% or \$7.09M to \$4.77M in FY2025.



General Fund Comprehensive Summary

Name	FY2024 YTD Actual	FY2024 Proposed Budget	FY2025 Budgeted
Beginning Fund Balance:	N/A	N/A	N/A
Revenues			
Tax	\$3,368,428.29	\$3,519,650.00	\$4,232,000.00
Cash and Cash Items	\$0.00	\$1,670,000.00	\$0.00
License & Permits	\$263,881.03	\$221,500.00	\$251,630.00
Miscellaneous	\$249,143.20	\$2,076,210.00	\$284,835.00
Fees	\$124,473.86	\$10,000.00	\$1,000.00
Total Revenues:	\$4,005,926.38	\$7,497,360.00	\$4,769,465.00
Expenditures			
Personal Services	\$2,002,452.87	\$2,065,140.00	\$2,259,482.00
Charges for Services / Other Services	\$3,807,875.39	\$9,415,744.00	\$2,041,792.00
Material and Supplies	\$310,298.56	\$376,725.00	\$458,141.00
Capital Outlay	\$14,763.64	\$1,430.00	\$10,050.00
Total Expenditures:	\$6,135,390.46	\$11,859,039.00	\$4,769,465.00



Name	FY2024 YTD Actual	FY2024 Proposed Budget	FY2025 Budgeted
Total Revenues Less Expenditures:	-\$2,129,464.08	-\$4,361,679.00	\$0.00
Ending Fund Balance:	N/A	N/A	N/A



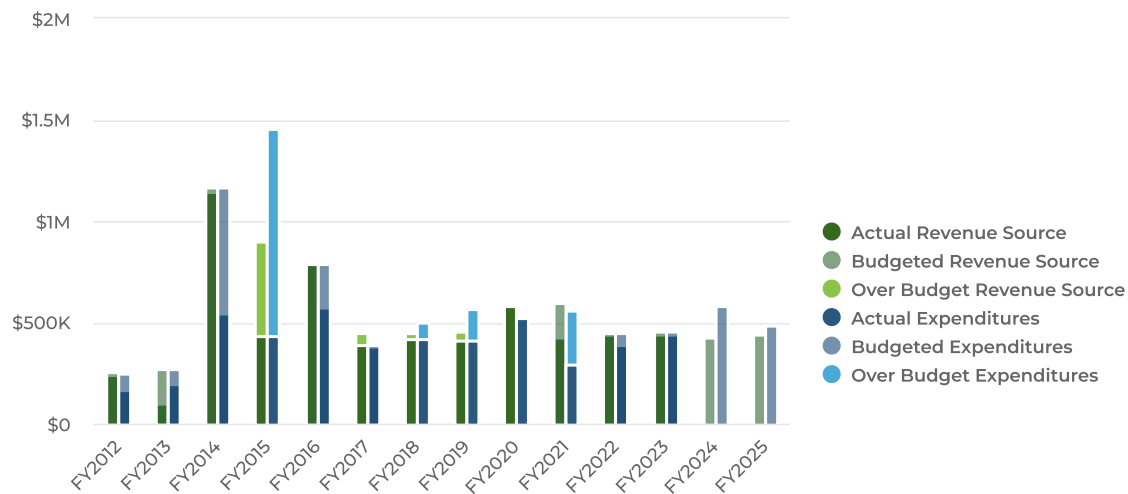


Street and Alley

The Street and Alley Fund receives most of its revenue through taxes and fees collected by the County and State agencies that are passed along to the City. Cellular tower rental is also part of this fund. The city's streets and roads are maintained and resurfaced using these funds. Other related expenditures paid out of this fund are drainage, signage, mowing, and parts of the operational costs of the Public Works facility and related equipment. Public Works also maintains the water distribution system, the operation cost of the Public Works facility and related equipment is shared with the PMA fund.

Summary

The City of Piedmont is projecting \$442.5K of revenue in FY2025, which represents a 2.1% increase over the prior year. Budgeted expenditures are projected to decrease by 16.9% or \$99K to \$487K in FY2025.



Street and Alley Comprehensive Summary

Name	FY2024 YTD Actual	FY2024 Proposed Budget	FY2025 Budgeted
Beginning Fund Balance:	N/A	N/A	\$44,500.00
Revenues			
Tax	\$72,847.21	\$77,000.00	\$80,500.00
Miscellaneous	\$416,866.71	\$356,250.00	\$362,000.00
Total Revenues:	\$489,713.92	\$433,250.00	\$442,500.00
Expenditures			
Personal Services	\$413,963.85	\$385,000.00	\$361,000.00
Charges for Services / Other Services	-\$124.52		\$0.00
Material and Supplies	\$108,623.64	\$171,000.00	\$126,000.00
Capital Outlay	\$24,480.10	\$30,000.00	\$0.00
Total Expenditures:	\$546,943.07	\$586,000.00	\$487,000.00
Total Revenues Less Expenditures:	-\$57,229.15	-\$152,750.00	-\$44,500.00

Name	FY2024 YTD Actual	FY2024 Proposed Budget	FY2025 Budgeted
Ending Fund Balance:	N/A	N/A	\$0.00



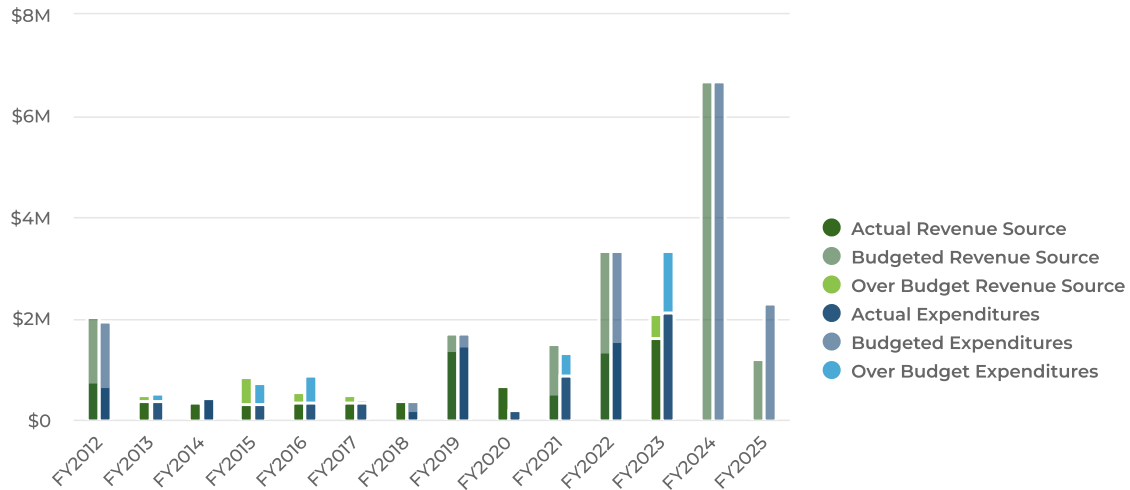


Capital Improvement Fund

The **Capital Improvement Fund** is another committed fund and is also considered a special service fund. The Capital Fund is used to track the capital expenses of the City. This fund also has restricted sales tax by a vote of the people. Other Funds may funnel revenue through to this Fund.

Summary

The City of Piedmont is projecting \$1.21M of revenue in FY2025, which represents a 82.0% decrease over the prior year. Budgeted expenditures are projected to decrease by 65.7% or \$4.41M to \$2.3M in FY2025.



Capital Improvement Fund Comprehensive Summary

Name	FY2024 YTD Actual	FY2024 Proposed Budget	FY2025 Budgeted
Beginning Fund Balance:	N/A	N/A	\$1,091,000.00
Revenues			
Tax	\$517,049.63	\$600,000.00	\$610,000.00
Miscellaneous		\$250.00	\$500.00
Transfers / Fund Balance / Loans / Other	\$3,370,000.00	\$6,107,003.00	\$600,000.00
Other Services	\$2,423.74		
Total Revenues:	\$3,889,473.37	\$6,707,253.00	\$1,210,500.00
Expenditures			
Charges for Services / Other Services	\$0.00	\$200,000.00	\$574,000.00
Capital Outlay	\$2,512,909.28	\$6,507,253.00	\$1,727,500.00
Total Expenditures:	\$2,512,909.28	\$6,707,253.00	\$2,301,500.00
Total Revenues Less Expenditures:	\$1,376,564.09	\$0.00	-\$1,091,000.00
Ending Fund Balance:	N/A	N/A	\$0.00

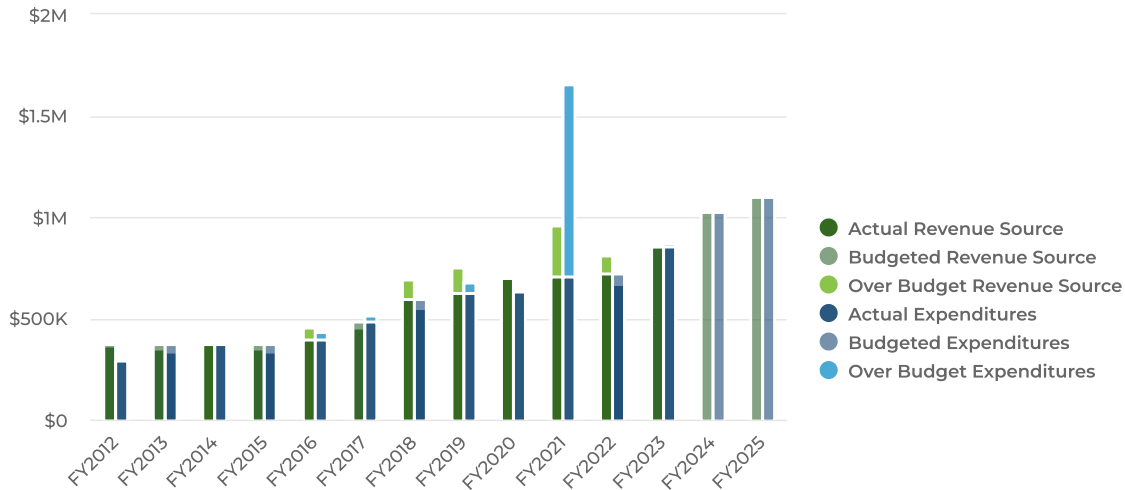


Fire Dept. Restricted Sales Tax

The **Fire Department Fund** was established in 2010 by a vote of the citizens of Piedmont. 1 cent of monthly sales tax collected are dedicated to the Fire Department.

Summary

The City of Piedmont is projecting \$1.11M of revenue in FY2025, which represents a 7.7% increase over the prior year. Budgeted expenditures are projected to increase by 7.7% or \$79.15K to \$1.11M in FY2025.



Fire Dept. Restricted Sales Tax Comprehensive Summary

Name	FY2024 YTD Actual	FY2024 Proposed Budget	FY2025 Budgeted
Beginning Fund Balance:	N/A	N/A	N/A
Revenues			
Tax	\$517,049.62	\$600,000.00	\$600,000.00
Miscellaneous	\$23,015.02	\$4,575.00	\$9,250.00
Transfers / Fund Balance / Loans / Other	\$50,755.05	\$422,525.00	\$497,000.00
Total Revenues:	\$590,819.69	\$1,027,100.00	\$1,106,250.00
Expenditures			
Personal Services	\$670,832.95	\$796,383.00	\$869,000.00
Charges for Services / Other Services	\$6,555.08	\$11,000.00	\$11,014.00
Material and Supplies	\$170,238.52	\$219,717.00	\$226,236.00
Total Expenditures:	\$847,626.55	\$1,027,100.00	\$1,106,250.00
Total Revenues Less Expenditures:	-\$256,806.86	\$0.00	\$0.00
Ending Fund Balance:	N/A	N/A	N/A

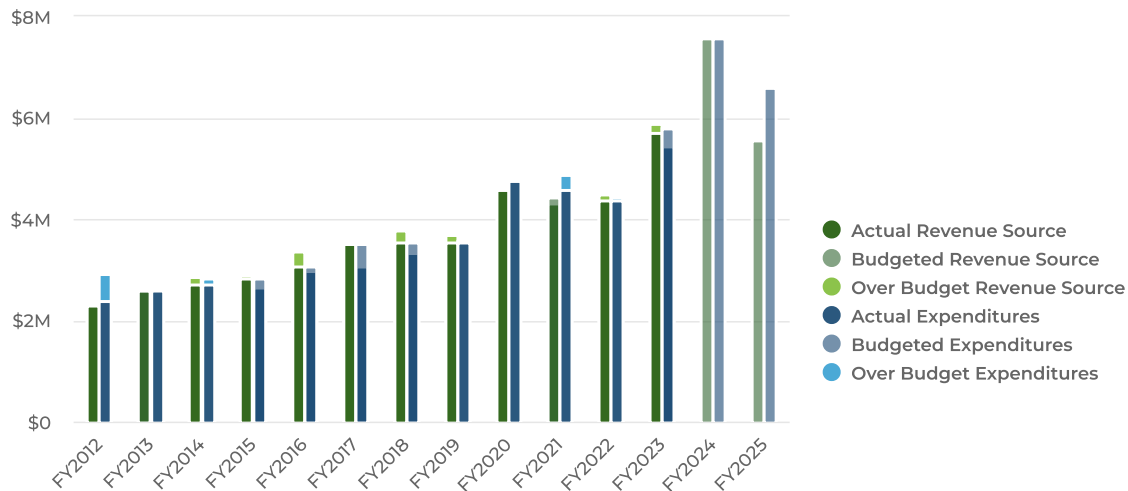


Piedmont Municipal Authority

Piedmont Municipal Authority (PMA) a public trust created under 60 O.S. 162 with the City as beneficiary that operated the water, sewer and sanitation services of the City. The component unit (Authority) has the City council as their governing body (trustee) and the City is able to impose its will on the Authority through required approval of all debt obligations issued by these entities. The Authority is reported as a blended component unit.

Summary

The City of Piedmont is projecting \$5.56M of revenue in FY2025, which represents a 26.7% decrease over the prior year. Budgeted expenditures are projected to decrease by 13.0% or \$990.87K to \$6.6M in FY2025.



Piedmont Municipal Authority Comprehensive Summary

Name	FY2024 YTD Actual	FY2024 Proposed Budget	FY2025 Budgeted
Beginning Fund Balance:	N/A	N/A	\$1,040,536.00
Revenues			
Miscellaneous	\$397,186.46	\$71,000.00	\$331,000.00
Charges for Services / Other Services	\$3,659,756.53	\$3,689,000.00	\$4,215,000.00
Fees		\$340,000.00	\$60,000.00
Transfers / Fund Balance / Loans / Other	\$1,983,625.87	\$3,495,689.00	\$958,288.00
Total Revenues:	\$6,040,568.86	\$7,595,689.00	\$5,564,288.00
Expenditures			
Personal Services	\$3,115,074.13	\$2,979,140.00	\$1,841,700.00
Charges for Services / Other Services	\$1,452,512.03	\$1,371,000.00	\$1,640,000.00
Material and Supplies	\$812,824.30	\$881,250.00	\$1,059,600.00
Debt Service	\$441,977.98	\$1,774,099.00	\$1,601,524.00
Capital Outlay	\$399,752.56	\$590,200.00	\$462,000.00
Total Expenditures:	\$6,222,141.00	\$7,595,689.00	\$6,604,824.00



Name	FY2024 YTD Actual	FY2024 Proposed Budget	FY2025 Budgeted
Total Revenues Less Expenditures:	-\$181,572.14	\$0.00	-\$1,040,536.00
Ending Fund Balance:	N/A	N/A	\$0.00



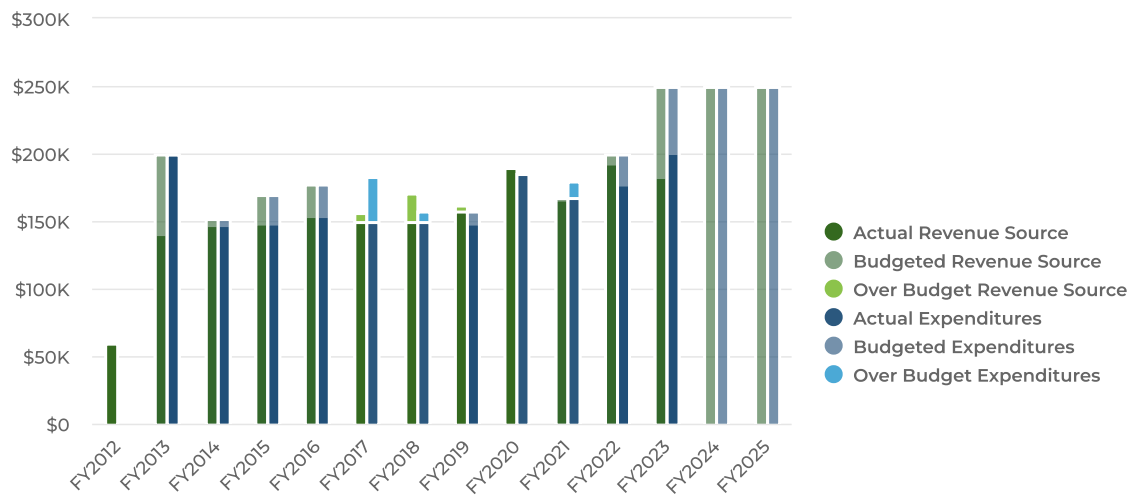


PSPSA

Piedmont Special Projects Authority - Created January 28, 2008, to furnish and supply services and facilities for industrial, economic development, cultural, educational and recreational purposes within its territorial boundaries. The Trustees are the governing body of the City of Piedmont. The PSPA is currently being used to remit payment of sales tax to a local grocery store. The Authority is reported as a blended component unit.

Summary

The City of Piedmont is projecting \$250K of revenue in FY2025, which represents a 0% increase over the prior year. Budgeted expenditures are projected to increase by 0% or \$0 to \$250K in FY2025.



PSPSA Comprehensive Summary

Name	FY2024 YTD Actual	FY2024 Proposed Budget	FY2025 Budgeted
Beginning Fund Balance:	N/A	N/A	N/A
Revenues			
Miscellaneous	\$8.74		\$0.00
Transfers / Fund Balance / Loans / Other	\$215,782.20	\$250,000.00	\$250,000.00
Total Revenues:	\$215,790.94	\$250,000.00	\$250,000.00
Expenditures			
Personal Services	\$197,997.82	\$250,000.00	\$250,000.00
Total Expenditures:	\$197,997.82	\$250,000.00	\$250,000.00
Total Revenues Less Expenditures:	\$17,793.12	\$0.00	\$0.00
Ending Fund Balance:	N/A	N/A	N/A



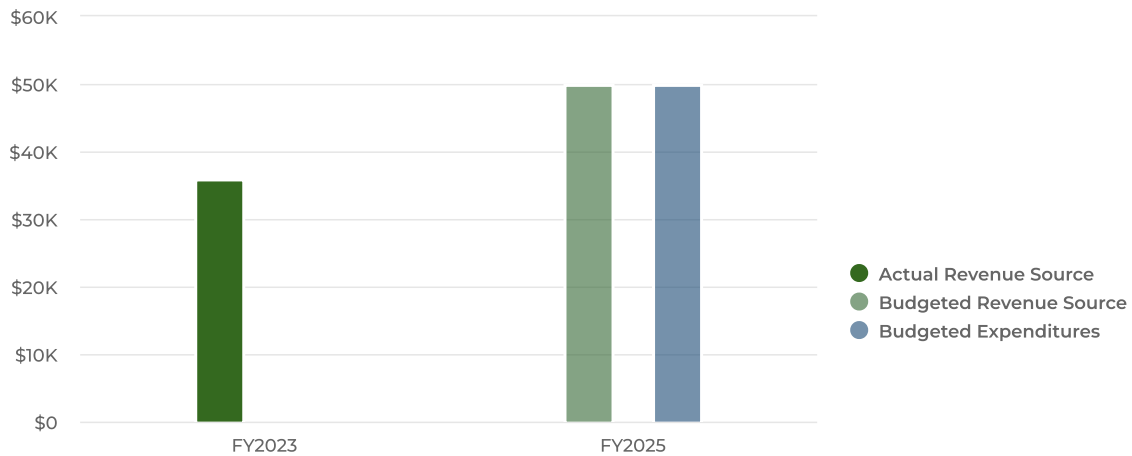


Impact Fees

The Impact Fee was approved by council in 2023. It is collected when a new residential or commercial building is built inside city limits. It is specifically to be spent on the water system.

Summary

The City of Piedmont is projecting \$50K of revenue in FY2025, which represents a 0% increase over the prior year. Budgeted expenditures are projected to increase by 0% or \$50K to \$50K in FY2025.



Impact Fees Comprehensive Summary

Name	FY2024 YTD Actual	FY2025 Budgeted
Beginning Fund Balance:	N/A	N/A
Revenues		
Miscellaneous	\$189.12	\$0.00
Transfers / Fund Balance / Loans / Other	\$96,000.00	\$50,000.00
Total Revenues:	\$96,189.12	\$50,000.00
Expenditures		
Personal Services	\$0.00	\$50,000.00
Total Expenditures:	\$0.00	\$50,000.00
Total Revenues Less Expenditures:	\$96,189.12	\$0.00
Ending Fund Balance:	N/A	N/A